

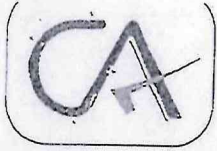


EXTERNAL AUDIT REPORT



JSS INSTITUTE OF EDUCATION

Kowdalli, Sakaleshpur Tq, Hassan Dist – 573 134



PUNITH & ASSOCIATES
Chartered Accountants

CA PUNITH H
B.B.M., A.C.A., (CS)

The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2020. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2020 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2020;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Date: 08/08/2020

Place: Bengaluru

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESH PURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2020.

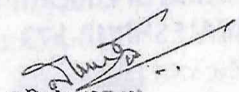
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.


Notes on Accounts

1. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,



PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 08/08/2020
Place: Bengaluru


PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
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JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		
(As per last B/s)	(93,34,180)		(Schedule- 8)		3,94,093
Add: Excess of Income over Expenditure	5,45,769		Advances and Deposits		
Transferred to Asset Side	(87,88,411)		(Schedule- 13)		2,66,239
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		87,88,411
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)		Closing bank balance		
Current Liabilities:		27,43,308	Cash in hand	5,000	
(Schedule 11)			Cash at Bank		
JSS MVP, Mysuru	90,85,898		S.B.I. S.B A/c No - 197943	7,52,555	
Add: Received during the year	5,01,000	95,86,898	(JD Joint Account)		
			S.B.I. S.B A/c No - 033948	18,89,355	
			(Salary Account)		
			S.B.I. S.B A/c No - 033176	55,915	
			(College Account)		27,02,825
Total		1,23,30,206	Total		1,23,30,206

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



Date: 08/08/2020
Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
Hassan

[Signature]
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

[Signature]
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

University Fee

Particulars		Schedule - 3
		Amount
University Registration Fee		1,25,250
Uni Sports Improvement Fee		25,440
University Literary & Cultural Fee		13,830
U E I & G B		10,040
University Student Aid Fund		15,630
University Infrastructure Fee		1,23,880
University Information Infrastructure		48,150
University Exam Remuneration		4,350
University Student Welfare Fund		5,800
University Affiliation Renewal Fee		2,70,825
NSS Fee		6,700
Total		6,49,895

Other Incomes

Particulars		Schedule - 4
		Amount
Xerox Amount		1,03,010
Certificate Fee		4,100
Sale of Old Newspapers		1,600
Bank Interest		27,601
Other Incomes		28,910
Total		1,65,221

Administrative Expenses

Particulars		Schedule - 5
		Amount
1 Day Salary		41,500
1% Salary		11,962
50% Teaching Fee		2,06,500
Admission Fee to Joint Account		5,800
CM Relief Fund		37,079
DA Arrears (Aided and unaided)		1,59,586
Family Benefit Fund		2,250
Income Tax Payment		3,84,000
Insurance		2,86,550
Leave Enchashment		28,355
Professional Tax		68,000
Provident Fund		12,17,050
Provident Fund Penalty payment		7,204
Salary - (Aided and unaided)		1,12,82,902
Salary Arrears (Aided and unaided)		22,41,158
Total		1,59,82,896



Cultural Program Expenses

Schedule - 6

Particulars	Amount
Teachers Day Celebration	400
	-
	-
Total	400

Repairs and Maintenance

Schedule - 7

Particulars	Amount
Xerox & Computer Maintenance	10,625
Electrical Repairs	2,545
Total	13,170

General and Contingencies

Schedule - 9

Particulars	Amount
Ayudha Pooja	815
Miscellaneous Expenses	880
Postage and Courier	1,848
Bank Charges	1,976
Medical Examination Expense	2,000
Contingent Expenditure	6,735
Printing and Stationery	7,426
Cleaning Materials	9,273
Travelling and Local Conveyance	11,402
Newspapers and Periodicals	22,809
Telephone & Internet Expenses	27,710
Property Tax- Building	35,000
CTC Fee	45,000
Xerox Expenses	68,745
Electricity Expenses	1,30,485
Other Contingent Expenses	21,850
Total	3,93,954

Salary Recovery and Deductions

Schedule - 10

Particulars	Amount
Provident Fund - Management Share	5,90,850
Provident Fund - Employee Share	6,27,000
Professional Tax	56,600
Mediclaime	68,250
Insurance	2,85,050
Income Tax Recovered	3,84,000
1 Day Salary Contribution	38,607
1% Salary Contribution	11,962
Total	20,62,319



Loans (Liabilities)

				Schedule - 11
Particulars	Balance as on 01.04.2019	Received during the year	Paid during the year	Balance as on 31.03.2020
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000
JSS MVP, Mysuru	4,95,000	5,01,000	-	9,96,000
JSS IOE - Management A/c	6,26,685	-	-	6,26,685
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000
Suresh N S	-	-	-	-
Principal A/c	24,263	-	-	24,263
Exam Remuneration	4,46,010	78,500	-	5,24,510
Scholarship Disbursement	68,140	-	-	-
Other Scholarship Grants	21,850	-	68,140	-
Total	22,31,948	5,79,500	68,140	27,43,308

Advances for Expenses

		Schedule - 12
Particulars		Balance as on 31.03.2020
Salary- Aid		1,05,28,822
Examination Remuneration		3,790
PT Advance		2,500
Xerox Amount recovered		89,301
PF Penalty		7,204
Property Tax - Recovered		23,332
50% Teaching Fee		2,06,500
Flood Relief Fund		2,893
NCTE (PAR) - Fee		15,000
Teachers Day Celebration		400
CM Relief Fund		37,079
Renewals- Journals and Periodicals		2,500
Electricity Expenses - advance		3,538
Salary Arrears - Aided		28,09,730
Salary Deductions		3,91,673
DA Arrears - Aided		71,160
Salary Arrears - Non-Aid		6,77,194
DA Arrears - Non-aid		88,426
Leave Enchashment		28,355
Total		1,49,89,697

Other Advances and Deposits

				Schedule - 13
Particulars	Balance as on 01.04.2019	Received during the year	Paid during the year	Balance as on 31.03.2020
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaime	79,000	47,250.00	-	1,26,250
Student Loan	-	68,235.00	68,235	-
Othe Salary Deductions	750	-	-	750
Arrears of Salary	600	1,43,005	-	1,43,605
Total	75,984	2,58,490	68,235	2,66,239




University Payments

Particulars	Schedule - 14	
	Amount	
Affiliation Renewal		2,11,004
Examination Fee		4,75,116
NCTE (PAR) - Fee		30,000
NFTW (Stamps) Fee		2,320
NSS Fee		6,950
SWF Fee		2,125
TBF Fee		2,125
University Fee		3,68,100
Total		10,97,740

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants


(CA. Punith H)
Proprietor

Membership No. 240978

ICAI FRN.: 017746S



Date: 08/08/2018

Place: Bengaluru



PRINCIPAL

**J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134**

Hassan Dist



PRINCIPAL

**J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573**

Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection		Schedule - 1
Particulars	Amount	
Admission Fee	12,550	
Arts & Draw	4,650	
College Development Fee	75,000	
College Exam Fee	6,100	
College Extra Curricular Activities Fee	1,600	
College Identity Card Fee	4,290	
College Magazine Fee	6,800	
College Registration Fee	2,680	
Community Leaving Camp	25,600	
Educational Technology	10,960	
Lab Fee	8,850	
Lesson Plan & Other Records	32,200	
Library Fee	9,450	
Maintenance & Equipments	32,000	
Medical Examination	6,850	
Reading Room Fee	6,200	
Sports Fees	4,950	
Students Union Fee	3,350	
Subject Resource Teaching	6,500	
SUPW	8,000	
Tuition fees	2,56,205	
Total	5,24,785	

Government Fee		Schedule - 2
Particulars	Amount	
Red Cross Membership Fee	7,600	
Students Welfare Fund	3,375	
Students Welfare Trust Fee	800	
Teachers Benefit Fund	1,595	
Teachers Day Stamp	2,860	
Family Benefit Fund	2,030	
Total	18,260	



Principal
JSS Institute of Education
S.A. Sakaleshpura-573133
Hassan Dist.

Principal
JSS Institute of Education
S.A. Sakaleshpura-573133
Hassan Dist.

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESHPURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2020					
Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses (Schedule 5)		1,59,82,896
Cash in hand	5,000		General and Contingencies (Schedule 9)		3,93,954
Cash at Bank			Cultural Program Expenses (Schedule 6)		400
S.B.I. S.B A/c No - 197943 (JD Joint Account)	5,21,008		Repairs and Maintenance (Schedule 7)		13,170
S.B.I. S.B A/c No - 033948 (Salary Account)	2,78,722		Fixed Assets (Schedule 8)		20,593
S.B.I. S.B A/c No - 033176 (College Account)	5,03,419	13,08,149	Other Advances and Deposits (Schedule 13)		2,66,239
College Fee Income (Schedule 1)			University Payments (Schedule 14)		10,97,740
Government Fee (Schedule 2)		5,24,785	Closing Balance		
University Fee (Schedule 3)		18,260	Cash in hand	5,000	
Other Income (Schedule 4)		6,49,895	Cash at Bank		
Salary Recovery & Deductions (Schedule 10)		1,65,221	S.B.I. S.B A/c No - 197943 (JD Joint Account)	7,52,555	
Loans and Advances (Schedule 11)		20,62,319	S.B.I. S.B A/c No - 033948 (Salary Account)	18,89,355	
Advances for Expenses (Schedule 12)		5,01,000	S.B.I. S.B A/c No - 033176 (College Account)	55,915	
		1,52,48,187			27,02,824.84
Total		2,04,77,816	Total		2,04,77,816

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
 Chartered Accountants.

(CA. Punith H)
 Proprietor
 Membership No. 240978
 ICAI FRN.: 017746S

Date: 08/08/2020
 Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
 Hassan

PRINCIPAL

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

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P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2020

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	1,59,82,896	College Fee Income (Schedule 1)	5,24,785
General and Contingencies (Schedule 9)	3,93,954	Government Fee (Schedule 2)	18,260
Cultural Program Expenses (Schedule 6)	400	University Fee (Schedule 3)	6,49,895
Repairs and Maintenance (Schedule 7)	13,170	Other Income (Schedule 4)	1,65,221
Other Advances and Deposits (Schedule 13)	2,66,239	Salary Recovery & Deductions (Schedule 10 & 12)	1,70,20,506
University Payments (Schedule 14)	10,97,740		
Depreciation	78,499		
Excess of Income over Expenditure	5,45,769		
Total	1,83,78,667	Total	1,83,78,667

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan

PRINCIPAL

**J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist**

Date: 08/08/2020
Place: Bengaluru

PRINCIPAL

**J.S.S. Institute of Education
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JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

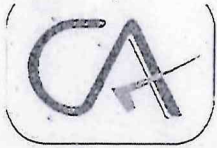
Fixed Assets as on 31.03.2020

Schedule - 8

Sl. No	Particulars of Asset	Balance as on 01-04-2019	Additions		Total	Rate	Depreciation	Balance as on 31-03-2020	Balance as on 31-03-2019
			>180 days	<180days					
1	Borewell, Pump & Tapline	6,448	-	-	6,448	15%	967	5,481	6,448
2	Bio-Metric Machine	9,200	-	8,700	17,900	20%	2,710	15,190	9,200
3	Calculators	147	-	-	147	100%	147	-	147
4	Canteen Building	18,680	-	-	18,680	10%	1,868	16,812	18,680
5	Cement Pots	567	-	-	567	100%	567	-	567
6	Coin Telephone Box	6,000	-	-	6,000	10%	600	5,400	6,000
7	Computer Softwares	24,518	4,500	-	29,018	20%	5,804	23,214	24,518
8	Computers, Printers and Accessories	1,07,124	-	-	1,07,124	20%	21,425	85,699	1,07,124
9	Cyclustyle Machine	171	-	-	171	100%	171	-	171
10	Door Locks	564	-	-	564	100%	564	-	564
11	Duplicating Machine	115	-	-	115	100%	115	-	115
12	Electrical Installation	24,915	-	-	24,915	10%	2,492	22,424	24,915
13	Executive Office Bag	173	-	-	173	100%	173	-	173
14	Fax Machines / XEROX Machines	32,495	-	-	32,495	15%	4,874	27,621	32,495
15	Furnitures & Fixtures	67,303	-	-	67,303	15%	10,095	57,208	67,303
16	Iron Lader and Iron Stand	2,628	-	-	2,628	10%	263	2,365	2,628
17	Library Books	56,289	3,718	3,675	63,682	15%	9,277	54,405	56,289
18	Mobile Phone	716	-	-	716	100%	716	-	716
19	Motor Bike	4,190	-	-	4,190	15%	629	3,562	4,190
20	Overhead Projector	51	-	-	51	100%	51	-	51
21	Parent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
22	Psychology Laboratory	4,378	-	-	4,378	15%	657	3,721	4,378
23	Science Laboratory	817	-	-	817	100%	817	-	817
24	Spiral Binding Machine	2,541	-	-	2,541	15%	381	2,160	2,541
25	Sports Articles	24,450	-	-	24,450	15%	3,668	20,783	24,450
26	Torch, Wall Clock, Tele-set	1,236	-	-	1,236	10%	124	1,112	1,236
27	TV, Tape Recorder, Mic Set & Microphones	3,569	-	-	3,569	15%	535	3,034	3,569
28	Type Writer	362	-	-	362	100%	362	-	362
29	U.P.S Batteries	42,246	-	-	42,246	20%	8,449	33,797	42,246
	Total	4,51,999	8,218	12,375	4,72,592		78,499	3,94,093	4,51,999



J.S.S.
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESH PUR-573134



The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2021. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2021;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)
Proprietor

Membership No. 240978
ICAI FRN.: 017746S

Date: 08/11/2021
Place: Bengaluru

PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
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JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESH PURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2021.

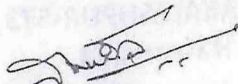
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

2. Institute follows cash method of accounting.


Notes on Accounts

2. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,

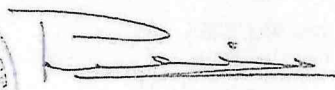

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J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 13.
Hassan Dist

Date: 08/11/2021
Place: Bengaluru


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P.B. 26, SAKALESHPUR-573 13.
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2021

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund (As per last B/s) Less: Excess of Expenditure over Income Transferred to Asset Side	(87,88,411) (21,75,480) (1,09,63,891)		Fixed Assets (Schedule- 8)		3,39,649
Unspent balance of Grants (As per last B/s) Add: Surplus grants Less: Unspent Balance	(1,77,638) (1,77,638)		JD Joint Account		1,000
			Capital Fund - Dr Balance		1,09,63,891
Current Liabilities: (Schedule 11)		7,37,292	Grant Dr Balance		1,77,638
JSS MVP, Mysuru Add: Adjusted for Consolidation Add: Received during the year	98,76,898 9,96,000 15,75,000	1,24,47,898	Closing bank balance Cash in Hand	5,000	
JSS IOE Add: Received during the year Less: Paid during the year	6,26,685 90,000 21,000	6,95,685	Cash at Bank S.B.I. S.B A/c No - 197943 (JD Joint Account)	8,91,092	
			S.B.I. S.B A/c No - 033948 (Salary Account)	11,13,810	
			S.B.I. S.B A/c No - 033176	3,88,794	23,98,696
Total		1,38,80,875	Total		1,38,80,875

Vide our report of even date
For M/s. PUNITH & ASSOCIATES
Chartered Accountants

for J.S.S. Institute of Education, Sakaleshpura
Hassan

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



[Signature]
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 08/11/2021
Place: Bengaluru

[Signature]
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts		Receipts & Payments Account for the Year Ended 31-03-2021			
	Amount	Amount	Payments	Amount	Amount
Opening Balance					
Cash in hand	5,000		Administrative Expenses (Schedule 5)		42,23,480
Cash at Bank			General and Contingencies (Schedule 9)		1,53,575
S.B.I. S.B A/c No - 197943 (JD Joint Account)	7,52,555		Contra - Salary		2,52,83,405
S.B.I. S.B A/c No - 033948 (Salary Account)	18,89,355		Repairs and Maintenance (Schedule 7)		38,176
S.B.I. S.B A/c No - 033176 (College Account)	55,915	27,02,825	Fixed Assets (Schedule 8)		20,593
College Fee Income (Schedule 1)		11,53,125	Other Advances and Deposits (Schedule 13)		6,43,939
Government Fee (Schedule 2)		17,010	University Payments (Schedule 14)		12,64,330
University Fee (Schedule 3)		5,97,604	Closing Balance		
Other Income (Schedule 4)		67,761	Cash in hand	5,000	
Salary Recovery and Deductions (Schedule 8)		17,33,159	Cash at Bank		
Loans and Advances (Schedule 11)		1,53,129	S.B.I. S.B A/c No - 197943 (JD Joint Account)	8,91,092	
Advances (Schedule 12)		23,01,871	S.B.I. S.B A/c No - 033948 (Salary Account)	11,13,810	
Contra - Salary		2,37,24,710	S.B.I. S.B A/c No - 033176 (College Account)	3,88,794	23,98,696
JSS MVP, Mysuru		15,75,000			
Total		3,40,26,194	Total		3,40,26,194

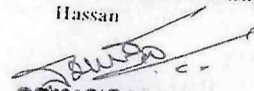
Vide our report of even date
 For M/s. PUNITH & ASSOCIATES
 Chartered Accountants



 (CA. Punith H)
 Proprietor
 Membership No. 240978
 ICAI FRN.: 017746S



Date: 08/11/2021
 Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
 Hassan


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist


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J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection		Schedule - 1
Particulars	Amount	
Admission Fee	7,050	
Arts & Draw	6,375	
CAC - Admission Fee	2,97,625	
College Development Fee	1,62,500	
College Exam Fee	13,500	
College Extra Curricular Activities Fee	2,125	
College Identity Card Fee	4,350	
College Magazine Fee	4,600	
College Registration Fee	3,100	
Community Leaving Camp	53,600	
Educational Technology	11,360	
Lab Fee	5,840	
Lesson Plan & Other Records	26,860	
Library Fee	19,950	
Maintenance & Equipments	67,000	
Medical Examination	7,100	
Reading Room Fee	12,900	
Sports Fees	10,050	
Students Union Fee	4,350	
Subject Resource Teaching	13,500	
SUPW	16,750	
Tuition fees	4,02,640	
Total	11,53,125	

Government Fee		Schedule - 2
Particulars	Amount	
Red Cross Membership Fee	5,200	
Students Welfare Fund	2,075	
Students Welfare Trust Fee	1,640	
Teachers Benefit Fund	3,345	
Teachers Day Stamp	2,760	
Family Benefit Fund	1,990	
Total	17,010	

University Fee		Schedule - 3
Particulars	Amount	
University Registration Fee	49,500	
Uni Sports Improvement Fee	17,100	
University Literary & Cultural Fee	8,100	
U E I & G B	5,670	
University Student Aid Fund	9,350	
University Infrastructure Fee	83,700	
University Information Infrastructure	29,050	
University Student Welfare Fund	5,780	
University Affiliation Renewal Fee	3,81,004	
NSS Fee	4,150	
University Exam Remuneration	4,200	
Total	5,97,604	



Other Incomes

Schedule - 4

Particulars	Amount
Xerox Amount recovered	21,698
Free Education Fund	2,877
Sale of Old Newspapers & Materials	3,161
Bank Interest	40,025
Total	67,761

Administrative Expenses

Schedule - 5

Particulars	Amount
Provident Fund	11,23,350
Salary (Aided & Non-aided)	2,52,83,405
Professional Tax	83,500
Income Tax Payment	25,08,494
Printing and Stationery	12,493
1 Day Salary	44,627
1% Salary	12,943
Bank Charges	4,275
50% Teaching Fee	1,14,500
CAC Fee payment	81,555
Admission Fees	49,400
Electricity Expenses	83,389
Covid-19 Relief Fund	86,472
Leave Enchashment	892
Audit Fees	12,000
FBF	3,090
PF Penalty payment	2,500
Total	2,95,06,885

Repairs and Maintenance

Schedule - 6

Particulars	Amount
Computers & Xerox Machine	31,576
Generator Expenses	6,600
Total	38,176



Salary Recovery and Deductions

Schedule - 7

Particulars	Amount
PF Recovered - Management	5,41,950
PF Recovered - Employee Share	5,49,792
PT Recovered	50,900
1 Day Salary Contribution	41,750
1% Salary Contribution	12,943
Salary Deductions	5,35,824
Total	17,33,159

General and Contingencies

Schedule - 8

Particulars	Amount
Property Tax- Building	35,000
Travelling and Local Conveyance	4,005
Telephone & Internet Expenses	10,716
Xerox Expenses	23,699
Newspapers and Periodicals	44,440
Cleaning Materials	9,572
Postage and Courier	1,895
Cutlery Items	2,535
Contingent Expenditure	6,639
Repairs- Electrical	7,095
Miscellaneous Expenses	7,979
Total	1,53,575

Loans (Liabilities)

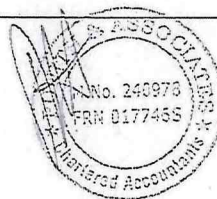
Schedule - 9

Particulars	Balance as on 01.04.2020	Received during the year	Paid during the year	Balance as on 31.03.2021
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000
Principal A/c	24,263	-	-	24,263
Exam Remuneration	3,21,742	-	-	3,21,742
Other Scholarship Grants	21,850	1,53,129.00	1,53,129.00	21,850
Total	9,17,855	1,53,129	1,53,129	9,17,855

Advances

Schedule - 10

Particulars	Balance as on 31.03.2021
Salary- Aid	90,91,628
Insurance	2,69,834
Property Tax - Recovered	23,300
Income Tax Recovered	15,50,000
50% Teaching Fee	2,01,250
COVID -19 Relief Fund	44,723
Covid Relief Fund	41,749
Renewals- Journals and Periodicals	28,952
Salary Arrears - Aided	1,46,33,082
Total	2,58,84,518



JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2021

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	42,23,480	College Fee Income (Schedule 1)	11,53,125
General and Contingencies (Schedule 9)	1,53,575	Government Fee (Schedule 2)	17,010
Repairs and Maintenance (Schedule 7)	38,176	University Fee (Schedule 3)	5,97,604
		Other Income (Schedule 4)	67,761
University Payments (Schedule 14)	12,64,330	Salary Recovery and Deductions (Schedule 8)	17,33,159
Depreciation	64,579	Excess of Expenditure over Income	21,75,480
Total	57,44,139	Total	57,44,139

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

for J.S.S. Institute of Education, Sakaleshpura
Hassan

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



PRINCIPAL

**J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 13.
Hassan Dist**

Date: 08/11/2021
Place: Bengaluru

PRINCIPAL

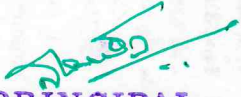
**J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist**

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

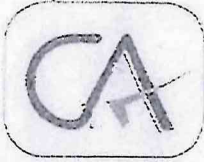
Fixed Assets as on 31.03.2021

Schedule - 8

Sl. No	Particulars of Asset	Balance as on 01-04-2020	Additions		Total	Rate	Depreciation	Balance as on 31-03-2021	Balance as on 31-03-2020
			>180 days	<180days					
1	Borewell, Pump & Tapline	5,481	-	-	5,481	15%	822	4,659	5,481
2	Bio-Metric Machine	15,190	-	-	15,190	20%	3,038	12,152	15,190
3	Canteen Building	16,812	-	-	16,812	10%	1,681	15,131	16,812
4	Coin Telephone Box	5,400	-	-	5,400	10%	540	4,860	5,400
5	Computer Softwares	23,214	4,500	-	27,714	20%	5,543	22,172	23,214
6	Computers, Printers and Accessories	85,699	-	-	85,699	20%	17,140	68,559	85,699
7	Electrical Installation	22,424	-	-	22,424	10%	2,242	20,181	22,424
8	Fax Machines / XEROX Machines	27,621	-	-	27,621	15%	4,143	23,478	27,621
9	Furnitures & Fixtures	57,208	-	-	57,208	15%	8,581	48,626	57,208
10	Iron Lader and Iron Stand	2,365	-	-	2,365	10%	237	2,129	2,365
11	Library Books	54,405	1,575	2,040	58,020	15%	8,550	49,470	54,405
12	Motor Bike	3,562	-	-	3,562	15%	534	3,027	3,562
13	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	3,721	-	-	3,721	15%	558	3,163	3,721
15	Spiral Binding Machine	2,160	-	-	2,160	15%	324	1,836	2,160
16	Sports Articles	20,783	-	-	20,783	15%	3,117	17,665	20,783
17	Torch, Wall Clock, Tele-set	1,112	-	-	1,112	10%	111	1,001	1,112
18	TV, Tape Recorder, Mic Set & Microphones	3,034	-	-	3,034	15%	455	2,579	3,034
19	U.P.S Batteries	33,797	-	-	33,797	20%	6,759	27,037	33,797
20	Fire Extinguishers	-	-	2,020	2,020	20%	202	1,818	-
	Total	3,94,093	6,075	4,060	4,04,228		64,579	3,39,649	3,94,093


PRINCIPAL
J.S.S. Institute of Education
P.B.26, SAKALESHPUR-573134
Hassan Dist.





PUNITH & ASSOCIATES
Chartered Accountants

CA PUNITH H.
B.B.M., A.C.A., (CS)

The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2022. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2022 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



Other Advances and Deposits

Schedule - 13

Particulars	Balance as on 01.04.2020	Received during the year	Paid during the year	Balance as on 31.03.2021
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaime	1,26,250	44,008.00	4,90,810	(3,20,552)
Othe Salary Deductions	750	-	-	750
Arrears of Salary	1,43,605	-	-	1,43,605
Total	2,66,239	44,008.00	4,90,810.00	(1,80,563)

University Payments

Schedule - 14

Particulars	Amount
Examination Fee	5,37,780
Red Cross Fee	2,437
SWF Fee	2,125
TBF Fee	1,700
NFTW (Stamps) Fee	749
Affiliation Renewal	4,54,439
University Fee	2,65,100
Total	12,64,330

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Date: 08/11/2021

Place: Bengaluru



PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2022;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date; and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022

Place: Bengaluru

Principal
J.S.S. Institute of Education
P.O. Box 28, Sakleshpur-573 131
Mysore Dist.



JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESHPURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2022.

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

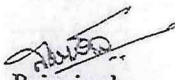
1. Institute follows cash method of accounting.

Notes on Accounts

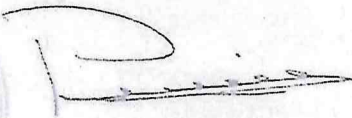
1. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

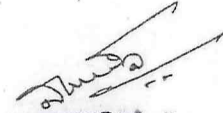

Principal
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P.B. 26, SAKALESHPUR-573 134
Hassan Dist






(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022
Place: Bengaluru


Principal
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist


Principal
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2022

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses (Schedule 5)		2,21,79,042
Cash in hand	5,000		General and Contingencies (Schedule 8)		3,10,384
Cash at Bank			Repairs and Maintenance (Schedule 6)		19,262
S.B.I. S.B A/c No - 197943 (JD Joint Account)	8,91,092		Fixed Assets (Schedule 14)		59,021
S.B.I. S.B A/c No - 033948 (Salary Account)	11,13,810		JSS MVP, Mysuru		5,45,000
S.B.I. S.B A/c No - 033176 (College Account)	3,88,794	23,98,696	Other Advances and Deposits (Schedule 11 & 13)		3,68,349
Fee Collection (Schedule 1)		18,68,898	University Payments (Schedule 12)		12,09,914
Government Fee (Schedule 2)		10,245	Closing Balance		
University Fee (Schedule 3)		5,04,340	Cash in hand	5,000	
Other Income (Schedule 4)		3,55,523	Cash at Bank		
Salary Recovery and Deductions (Schedule 7)		20,87,269	S.B.I. S.B A/c No - 197943 (JD Joint Account)	9,15,396	
Loans and Advances (Schedule 9)		2,27,646	S.B.I. S.B A/c No - 033948 (Salary Account)	1,72,560	
Advances (Schedule 10)		1,75,46,759	S.B.I. S.B A/c No - 033176 (College Account)	7,20,448	18,13,404
JSS MVP, Mysuru		15,05,000			
Total		2,65,04,376	Total		2,65,04,376

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022
Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education,
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

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Principal
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P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2022

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	2,21,79,042	Fee Collection (Schedule 1)	18,68,898
General and Contingencies (Schedule 8)	3,10,384	Government Fee (Schedule 2)	10,245
Repairs and Maintenance (Schedule 6)	19,262	University Fee (Schedule 3)	5,04,340
University Payments (Schedule 12)	12,09,914	Other Income (Schedule 4)	3,55,523
Depreciation	64,427	Salary Recovery and Deductions (Schedule 7)	20,87,269
		Excess of Expenditure over Income	1,89,56,754
Total	2,37,83,029	Total	2,37,83,029

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Date: 21/08/2022

Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Principal

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J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
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JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESHPURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2022

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		
(As per last B/s)	(1,09,63,891)		(Schedule- 14)		3,37,960
Less: Excess of Expenditure over Income	(1,89,56,754)		Other Advances		3,68,349
Transferred to Asset Side	(2,99,20,645)				
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		2,99,20,645
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)		Closing bank balance		
Current Liabilities:		1,85,15,413	Cash in Hand	5,000	
JSS MVP, Mysuru	1,24,47,898		Cash at Bank		
Add: Received during the year	15,05,000		S.B.I.S.B A/c No - 197943	9,15,396	
Less: Repaid during the year	5,45,000	1,34,07,898	(JD Joint Account)		
JSS IOE	6,95,685		S.B.I.S.B A/c No - 033948	1,72,560	
Add: Received during the year	-		(Salary Account)		
Less: Paid during the year	-	6,95,685	S.B.I.S.B A/c No - 033176	7,20,448	18,13,404
Total		3,26,18,996	Total		3,26,18,996

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022
Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

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P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

ISS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection		Schedule - 1
Particulars		Amount
Admission Fee		3,150
Reading Room Fee		2,800
Sports Fees		2,175
Lab Fee		1,200
Arts & Drawing		1,800
SUPW		3,000
College Exam Fee		2,200
Community Leaving Camp		11,600
Medical Exam		3,100
College Magazine Fee		3,150
Library Fee		4,050
Maintenance & Equipments		14,000
Lesson Plan & Other Records		5,800
Education Technology		4,960
College Registration Fee		1,280
Subject Resource Teaching		2,800
College Extra-Curricular Activities Fee		795
College Identity Card Fee		1,860
College Development Fee		45,000
U E I & G B		4,340
Xerox Amount		6,138
Certificate Fee		1,450
Tuition fees		85,855
Total		2,12,413

Government Fee		Schedule - 2
Particulars		Amount
Teachers Benefit Fund		575
Students Welfare Fund		1,490
Red Cross Membership Fee		3,460
Teachers Day Stamp		1,280
Students Welfare Trust Fee		1,530
Family Welfare Fund		1,910
Total		10,245

University Fee		Schedule - 3
Particulars		Amount
Students Union Fee		1,450
University Registration Fee		84,150
University Sports Improvement Fee		11,590
University Literary & Cultural Fee		6,200
University Student Aid Fund		6,490
University Infrastructure Fee		49,500
University Information Infrastructure		19,600
University Student Welfare Fund		990
University Affiliation Renewal Fee		1,04,000
NSS Fee		3,150
University Examination Fee		2,17,080
Uni-Exam Remuneration		140
Total		5,04,340



Other Incomes		Schedule - 4
Particulars	Amount	
Miscellaneous Receipts	847	
Xerox Amount recovered	34,345	
Free Education Fund	4,378	
Bank Interest	60,113	
Other Income - Lost books recovery	2,55,840	
Total	3,55,523	

Administrative Expenses		Schedule - 5
Particulars	Amount	
PF-Payment	9,42,429	
Salary - (Aid)	1,22,05,011	
Salary - (Non-Aid)	56,38,819	
PF - (Non-Aid)	86,400	
PT - (Non-Aid)	70,400	
Life Insurance Premium	4,11,673	
Income Tax Payment	21,04,500	
Professional Tax - Advance payment	5,000	
Printing and Stationery	9,103	
1 Day Salary	93,761	
1% Salary	83,858	
Arrears - Salary DA etc	3,79,504	
50% Teaching Fee	1,16,150	
Digital Signature Certificate Renewal	2,124	
Admission Fees	2,300	
Audit Fees	25,000	
Family Benefit Fund	2,910	
Total	2,21,79,042	

Repairs and Maintenance		Schedule - 6
Particulars	Amount	
Electrical	6,150	
Computer, UPS and Xerox Machine Repairs	13,112	
Total	19,262	

Salary Recovery and Deductions		Schedule - 7
Particulars	Amount	
PF Recovered - Management	46,800	
PF Recovered - Employee Share	10,41,750	
PT Recovered	50,800	
Income Tax Recovered	7,85,000	
Student Loan recovery	60,000	
1 Day Salary Contribution	81,013	
1% Salary Contribution	14,106	
Salary Deductions	7,800	
Total	20,87,269	



General and Contingencies		Schedule - 8
Particulars	Amount	
Property Tax- Building	35,000	
Travelling and Local Conveyance	7,077	
Telephone & Internet Expenses	14,430	
Xerox Expenses	50,613	
Newspapers and Periodicals	43,969	
Cleaning Materials	6,578	
Postage and Courier	3,022	
Imprest Advance	12,606	
Bank Charges	2,153	
Medical Examination Expense	2,000	
Celebrations of day	2,740	
Generator Expenses	19,608	
Electricity Expenses	98,378	
Covid-19 Relief Fund	7,167	
PF Penalty Payment	5,943	
Total	3,10,384	

Loans (Liabilities)					Schedule - 9
Particulars	Balance as on 01.04.2021	Received during the year	Paid during the year	Balance as on 31.03.2022	
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000	
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000	
Principal A/c	24,263	-	13,840	10,423	
JSS Alumni Account	-	-	50,000	(50,000)	
Loan Account	-	-	60,000	(60,000)	
Exam Remuneration	3,21,742	-	-	3,21,742	
Other Scholarship Grants	21,850	2,27,646	1,28,431	1,21,065	
Total	9,17,855	2,27,646	2,52,271	8,93,230	

Advances		Schedule - 10
Particulars	Balance as on 31.03.2022	
Mediclinim	20,250	
Salary Recovery - Aided	5,27,729	
Salary- Aid	1,61,96,700	
Insurance	2,83,105	
Property Tax - Recovered	25,800	
Advance - JSS MVP	15,05,000	
Scholarship to Students	2,27,646	
50% Teaching Fee refund	13,000	
Principal Account	24,220	
Renewals- Journals and Periodicals	977	
Advance for Library Books	19,751	
DA Arrears - Aided	3,79,504	
Advance Spiral binding	680	
Advance from Alumni Account	50,000	
PF Penalty	5,043	
Total	1,92,79,405	



Other Advances and Deposits

Schedule - 11

Particulars	Baiaance as on 01.04.2021	Received during the year	Paid during the year	Baiaance as on 31.03.2022
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaim	1,26,250	20,250.00	28,500	1,18,000
Othe Salary Deductions	750	-	-	750
Arrears of Salary	1,43,605	-	-	1,43,605
Total	2,66,239	20,250.00	28,500.00	2,57,989

University Payments

Schedule - 12

Particulars	Amount
Examination Fee	5,70,540
NFTW (Stamps) Fee	7,470
Affiliation Renewal	2,11,004
University Fee	4,16,700
Uni Exam Remuneration	4,200
Total	12,09,914

Other Advances and Deposits

Schedule - 13

Particulars	Amount
Examination Fee refund	83,200
Other Advances	27,160
Total	1,10,360

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022
Place: Bengaluru

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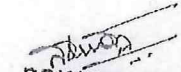
JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account


Fixed Assets Schedule as on 31.03.2022

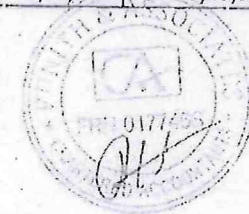
Schedule - 14

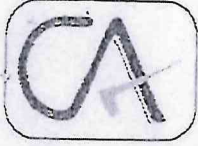
Sl. No	Particulars of Asset	Balance as on 01-04-2021	Additions		Total	Rate	Depreciation	Balance as on 31-03-2022	Balance as on 31-03-2021
			>180 days	<180days					
1	Borewell, Pump & Tapline	4,659	-	-	4,659	15%	699	3,960	4,659
2	Bio-Metric Machine	12,152	-	-	12,152	20%	2,430	9,722	12,152
3	Canteen Building	15,131	-	-	15,131	10%	1,513	13,618	15,131
4	Coin Telephone Box	4,860	-	-	4,860	10%	486	4,374	4,860
5	Computer Softwares	22,172	11,800	7,110	41,082	20%	7,505	33,576	22,172
6	Computers, Printers and Accessories	68,559	28,950	5,296	1,02,805	20%	20,031	82,774	68,559
7	Electrical Installation	20,181	-	-	20,181	10%	2,018	18,163	20,181
8	Fax Machines / XEROX Machines	23,478	-	-	23,478	15%	3,522	19,956	23,478
9	Furnitures & Fixtures	48,626	-	-	48,626	15%	7,294	41,332	48,626
10	Iron Lader and Iron Stand	2,129	-	-	2,129	10%	213	1,916	2,129
11	Library Books	49,470	-	4,006	53,476	15%	7,721	45,755	49,470
12	Motor Bike	3,027	-	-	3,027	15%	454	2,573	3,027
13	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	3,163	-	-	3,163	15%	474	2,689	3,163
15	Spiral Binding Machine	1,836	-	-	1,836	15%	275	1,560	1,836
16	Sports Articles	17,665	-	1,859	19,524	15%	2,789	16,735	17,665
17	Torch, Wall Clock, Tele-set	1,001	-	-	1,001	10%	100	901	1,001
18	TV, Tape Recorder, Mic Set & Microphones	2,579	-	-	2,579	15%	387	2,192	2,579
19	U.P.S Batteries	27,037	-	-	27,037	20%	5,407	21,630	27,037
20	Fire Extinguishers	5,535	-	-	5,535	20%	1,107	4,428	5,535
	Total	3,43,366	40,750	18,271	4,02,387		64,427	3,37,960	3,43,366


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The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2023. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2023 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



[R] No. 595, 3rd Floor, CREA Apartments, Vinayaka Layout, Opposite Nagarabhavi Bisi Thindi,
Nagarabhavi 2nd Stage, Bengaluru - 560 072

+91-97383 56320 ✉ audit@capunith.com, punithfca@gmail.com

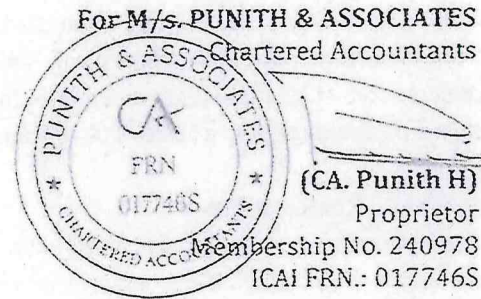
www.capunith.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2023;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.



Date: 22/09/2023
Place: Bengaluru


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J.S.S. Institute of Education
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JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESH PURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2023.

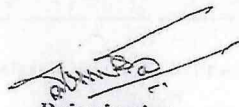
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.

Notes on Accounts

1. There are no contingent liabilities. as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,

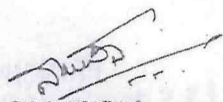

Principal
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J.S.S. Institute of Education
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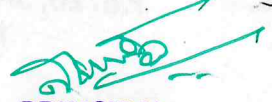
For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 22/09/2023
Place: Bengaluru


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J.S.S. Institute of Education
P B: 26, SAKALESHPUR-573 13
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JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2023

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		4,19,508
(As per last B/s)	(2,99,20,545)		(Refer Schedule)		
Add: Excess of income over Expenditure	12,79,453		Other Advances		3,68,349
Transferred to Asset Side	(2,86,41,192)				
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		2,86,41,192
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)				
Current Liabilities:		1,85,15,413	Closing bank balance		
JSS MVP, Mysuru	1,34,07,898		Cash in Hand	5,000	
Add: Received during the year	21,93,040		Cash at Bank		
Less: Repaid during the year	-	1,56,00,938	S.B.I. S.B A/c No - 197943	12,50,050	
JSS IOE	6,95,685		(JD Joint Account)		
Add: Received during the year	-		S.B.I. S.B A/c No - 033948	77,607	
Less: Paid during the year	-	6,95,685	(Salary Account)		
			S.B.I. S.B A/c No - 033176	38,71,692	52,04,349
Total		3,48,12,036	Total		3,48,12,036

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 22/09/2023
Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
Hassan

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JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION
SAKALESHPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2025

Expenditure	Amount	Amount	Income	Amount
Administrative Expenses			Fee Collection	80,77,154
Scholarships	1,13,745		University Fee	4,25,160
Tuition Fees	3,13,620		Other Income	
Admission Fees	7,050		Bank Interest	84,691.00
Bank Charges	3,693		Bank Charges recovered	14,819.00
Property Tax- Building	35,000		Xerox Recoveries	48,228.00
Non-aided - Salary	3,82,770		Electrical Repairs Recoveries	7,410.00
Non-aided - PF	9,14,700		Salary Recovery and Deductions	
Non-aided - PT	61,000		PF - Aided Employees	3,38,800.00
Non-aided - Mediclaim	3,000		PF - Non-Aided Employees	79,200.00
PF	82,500		PF - Management	5,14,800.00
Conveyance, Travelling	9,941		Non-Aided PF	7,200.00
Salary - Aided	1,51,70,651		Professional Tax	9,100.00
FBF	2,410		Salary - Aided	1,53,24,060.00
Insurance	3,82,072		Non-aided Employers	35,196.00
Income Tax	8,35,650		Aided - Salary Deductions	12,59,996.00
Leave Encashment	3,16,206		Leave Encashment	1,35,807.00
Medical Expenses	2,000	1,86,85,018	Building Tax	25,300
Repairs and Maintenance			Advance for Expenses	
Computer Maintenance	13,250		Library fee	25,916.00
Website Maintenance	75,075		Scholarship	13,890.00
Electrical Maintenance	9,970		Hostel fee	4,210.00
Electrical Repairs	14,149		One day Salary	38,726.00
Water filter repair	3,635	68,279	1% Salary	12,007.00
General and Contingencies			CIC Advance	71,000.00
Postage and Courier	7,259		Penalty PF	3,906.00
Xerox Charges	78,287		Teachers Day Flag	480.00
Internet Charges	14,147			
Electricity Charges	99,787			
Generator Charges	27,818			
Newspaper	5,786			
Cleaning Materials	6,300			
Stationery	3,404			
Printing and Stationery	14,637			
Festival of day	6,080			
1 Day Salary	38,726			
1% Salary	12,007			
DSC Expenses	1,500			
Sports Day Fees	4,800			
Penalty PF	3,906			
Miscellaneous	31,482			
Contingent Expenses	5,389	1,56,305		
				1,70,125

Contd to Page 2

Principal
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At: SAKALESHPURA-571 332
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University Payments					
University Fee - Advance	4,19,180				
TBF	2,450				
SWF	7,450				
NFTW	1,950				
Examination Fees	5,21,220				
Subject Resource teaching	2,585				
Red Cross	2,979				
CIC Expenses	27,177				
University Fee Remittance	1,22,380	11,07,381			
Refund and Recoveries					
Salary Recoveries	24,500				
Hostel	4,210				
Refund of fee	25,381				
Management fee	1,220	55,411			
Depreciation		70,188			
Excess of income over Expenditure		12,79,453			
Total		2,16,16,036	Total		2,16,16,036

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 22/09/2023
Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
Hassan

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JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESHPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2023

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses		
Cash in hand	5,000		Scholarships	1,13,745	
Cash at Bank			Tuition Fees	3,13,620	
S.B.I. S.B A/c No - 197943 (JD Joint Account)	9,15,396		Admission Fees	7,050	
S.B.I. S.B A/c No - 033948 (Salary Account)	1,72,560		Bank Charges	3,693	
S.B.I. S.B A/c No - 033176 (College Account)	7,30,448		Property Tax- Building	35,000	
		13,13,404	Non-aided - Salary	3,82,770	
Fee Collection		30,77,154	Non-aided - PF	9,14,700	
University Fee		4,25,160	Non-aided - PT	61,000	
Other Income			Non-aided - Mediclaim	3,000	
Bank Interest	94,691		PF	82,500	
Bank Charges recovered	14,819		Conveyance, Traveling	9,941	
Xerox Recoveries	48,228		Salary - Aided	1,51,70,661	
Electrical Repairs Recoveries	7,410	1,65,148	FBF	2,410	
Salary Recovery and Deductions			Insurance	3,82,072	
PF - Aided Employees	3,88,800		Income Tax	8,65,650	
PF - Non-Aided Employees	79,200		Leave Encashment	3,36,206	
PF - Management	5,14,800		Medical Expenses	2,000	1,86,86,018
Non-Aided PF	7,200		Acquisition of Assets		
Professional Tax	9,100		Library & Periodicals	1,05,887	
Salary - Aided	1,53,24,050		Asset - Mike set	45,850	1,51,737
Non-aided Employees	35,166		Repairs and Maintenance		
Aided - Salary Deductions	12,59,996		Computer Maintenance	13,250	
Leave Encashment	1,36,807	1,77,55,149	Website Maintenance	25,075	
Building Tax		23,300	Electrical Maintenance	9,970	
Advance for Expenses			Electrical Repairs	14,149	
Library Fee	25,916		Water Filter repair	3,835	56,279
Scholarship	13,680		General and Contingencies		
Hostel Fee	4,210		Postage and Courier	7,269	
One day Salary	38,726		Xerox Charges	78,287	
1% Salary	12,007		Internet Charges	14,147	
CLC Advance	71,000		Electricity Charges	99,767	
Penalty PF	3,906		Generator Charges	22,818	
Teachers Day Flag	480	1,70,125	Newspaper	5,786	
JSS MVP, Mysuru		21,93,040	Cleaning Materials	6,300	
			Stationery	3,404	
			Printing and Stationery	14,627	
			Festivals of day	6,080	
			1 Day Salary	38,726	
			1% Salary	12,007	
			DSC Expenses	1,500	
			Sports Day Fees	4,800	
			Penalty PF	3,906	
			Miscellaneous	31,482	
			Contingent Expenses	5,389	3,56,305



			University Payments		
			University Fee - Advance	4,19,180	
			TBF	2,450	
			SWF	2,450	
			NFTW	1,560	
			Examination Fees	5,21,220	
			Subject Resource teaching	2,565	
			Red Cross	2,979	
			CLC Expenses	27,177	
			University Fee Remittance	1,22,380	11,02,381
			Refund and Recoveries		
			Salary Recoveries	24,600	
			Hostel	4,210	
			Refund of Fee	25,381	
			Management fee	1,220	55,411
			Closing Balance		
			Cash in hand	5,000	
			Cash at Bank		
			S.B.I. S.B A/c No - 197943 (JD Joint Account)	12,50,050	
			S.B.I. S.B A/c No - 033948 (Salary Account)	77,607	
			S.B.I. S.B A/c No - 033176 (College Account)	38,71,692	52,04,349
			Total		2,56,22,480
			Total		2,56,22,480

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Date: 22/09/2023

Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

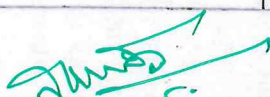
Principal
PRINCIPAL


J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Fixed Assets Schedule as on 31.03.2023

Sl. No	Particulars of Asset	Balance as on 01-04-2022	Additions		Total	Rate	Depreciation	Balance as on 31-03-2023	Balance as on 31-03-2022
			>180 days	<180days					
1	Borewell, Pump & Tapline	3,960	-	-	3,960	15%	594	3,366	3,960
2	Blo-Metric Machine	9,722	-	-	9,722	20%	1,944	7,778	9,722
3	Canteen Building	13,618	-	-	13,618	10%	1,362	12,256	13,618
4	Coin Telephone Box	4,374	-	-	4,374	10%	437	3,937	4,374
5	Computer Softwares	33,576	-	-	33,576	20%	6,715	26,861	33,576
6	Computers, Printers and Accessories	82,774	-	-	82,774	20%	16,555	66,219	82,774
7	Electrical Installation	18,163	-	-	18,163	10%	1,816	16,347	18,163
8	Fax Machines / XEROX Machines	19,956	-	-	19,956	15%	2,993	16,963	19,956
9	Furnitures & Fixtures	41,332	-	-	41,332	15%	6,200	35,132	41,332
10	Iron Lader and Iron Stand	1,916	-	-	1,916	10%	192	1,724	1,916
11	Library Books	45,755	52,974	52,913	1,51,642	15%	18,778	1,32,864	45,755
12	Motor Bike	2,573	-	-	2,573	15%	386	2,187	2,573
13	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	2,689	-	-	2,689	15%	403	2,286	2,689
15	Spiral Binding Machine	1,560	-	-	1,560	15%	234	1,326	1,560
16	Sports Articles	16,735	-	-	16,735	15%	2,510	14,225	16,735
17	Torch, Wall Clock, Tele-set	901	-	-	901	10%	90	811	901
18	TV, Tape Recorder, Mic Set & Microphones	2,192	-	45,850	48,042	15%	3,768	44,274	2,192
19	U.P.S Batteries	21,630	-	-	21,630	20%	4,326	17,304	21,630
20	Fire Extinguishers	4,428	-	-	4,428	20%	886	3,542	4,428
	Total	3,37,960	52,974	98,763	4,89,697		70,189	4,19,508	3,37,960


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Hassan Dist


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Hassan Dist





SK SVM & CO.
CHARTERED ACCOUNTANTS



www.sksvm.com



weassist@sksvm.com

CA SHARAD K.J. FCA | CA KUSHAL M.V. FCA

BRANCH : HASSAN

Laxmi Textiles Building,
2nd Floor, AVK College Road,
Hassan - 573 201

91766 86034, 89511 76745

**The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.**

Report on the Audit of the Financial Statements

We have audited the accompanying Receipts and Payments Account of **JSS INSTITUTE OF EDUCATION- CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT)** as at 31st March 2024, the Statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting Standards.

This responsibility includes design, implementation, and maintenance of internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

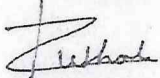


Opinion

In our opinion and to the best of our information and according to the explanations given to me, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the Accounting Standards accepted in India:

- (1) In the case of the Balance Sheet, of the State of affairs of the of JSS INSTITUTE OF EDUCATION- CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT) as at 31st March 2024.
- (2) the Statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year then ended on the 31st March 2024.
- (3) In the case of the Receipts and Payment account for the year ended on the 31st March 2024.

For **SKSVM & Co.**
Chartered Accountants
Firm's Registration No. 002045S



Kushal M V

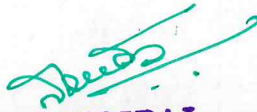
Partner

M. No: 244521

Place: Hassan

Date: 08-08-2024

UDIN: 24244521BKALVY3261



PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573134
Hassan Dist.

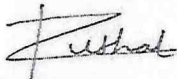
JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Receipt & Payment Accounts for the Year Ended 31-3-2024

Receipt	Amount	Payment	Amount
Opening Balance:		By Administrative Exp:	
Cash in Hand	5,000	(Schedule 4)	2,10,06,386
Cash at Bank		Acquisition of Assets:	
S.B.J. S.B A/C - 197943	12,50,050	(Schedule 5)	17,07,875
(JD Joint Account)		Repairs & Maintance:	
S.B.I S.B A/C No - 033948	77,607	(Schedule 6)	1,18,362
(Salary Account)		General and Contingencies:	
S.B.I S.B A/C No- 033176	38,71,692	(Schedule 7)	4,45,571
(College Account)		University Payments:	
Fee Collection	21,04,800	(Schedule 8)	13,88,047
Government Fees	23,125	Advance & Refund &	
University Fees	11,39,560	Recoveries:	
Fees Collection Received PY		(Schedule 9)	2,85,346
2022-23	2,80,050	Cash on Hand	4,170
Other Income:		Cash at Bank:	
(Schedule 1)	2,30,141	S.B.I S.B A/C No - 033948	79,819
		(Salary Account)	
Salary Recovery & Deductions:		S.B.J. S.B A/C - 197943	15,05,450
(Schedule 2)	2,06,66,906	(JD Joint Account)	
		S.B.I S.B A/C No- 033176	39,45,286
Advance for Expenses:		(College Account)	
(Schedule 3)	8,37,381		
	3,04,86,312		3,04,86,312


As per our Report of Even date
For **SK SVM & Co.**
Chartered Accountants
Firm's Registration No. 002045S



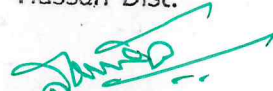
Kushal M V
Partner
M. No: 244521
Place: Hassan
Date: 08-08-2024



For **JSS INSTITUTE OF EDUCATION**


Principal
PRINCIPAL

J.S.S. Institute of Education,
P.B. 26, SAKALESHPUR-573 134
Hassan Dist.


PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Accounts for the Year Ended 31-3-2024

Expenditure		Income	Amount
By Administrative Exp: (Schedule 4)	2,10,06,386	Fee Collection	21,04,800
Repairs & Maintance: (Schedule 6)	1,18,362	Government Fees	23,125
General and Contingencies: (Schedule 7)	4,45,571	University Fees	11,39,560
University Payments: (Schedule 8)	13,88,047	PY Fees Collection Received	2,80,050
Advance & Refund & Recoveries: (Schedule 9)	2,85,346	Other Income: (Schedule 1)	2,30,141
Depreciation	3,21,529	Salary Recovery & Deductions: (Schedule 2)	2,06,66,906
Excess of Income Over Expenditure	17,16,722	Advance for Expenses: (Schedule 3)	8,37,381
	2,52,81,963		2,52,81,963

As per our Report of Even date
For S K SVM & Co.
Chartered Accountants
Firm's Registration No. 002045S

For JSS INSTITUTE OF EDUCATION

Kushal M V

Kushal M V
Partner
M. No: 244521
Place: Hassan
Date: 08-08-2024



J.S.S.
08/8/24

Principal
PRINCIPAL
J.S.S. Institute of Education,
P.B. 26, SAKALESHPUR-573134
Hassan Dist.

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 13
Hassan Dist

**JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)**

Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet as on 31-03-2024

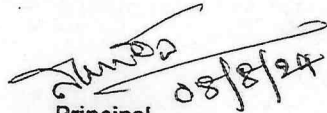
Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund (As per last B/S)	-2,86,41,192		Fixed Assets: (Schedule 10)		18,05,854
Add: Excess of Income over of Expenditure	17,16,722		Other Advance		3,68,349
Transferred to Asset Side	-2,69,24,470		J D Joint Account		1,000
Unspend Balance of Grants:			Capital Fund- Dr Balance		2,69,24,470
(As per Last B/S)	-1,77,638		Grant Dr Balance		1,77,638
Add: Surplus Grants	-				
Less: Unspent Balance	-				
Transferred to Asset Side	-1,77,638				
Current Liabilities		1,85,15,413	Closing Bank Balance:		
JSS MVP, Mysuru:	1,56,00,938		Cash in Hand	4,170	
Add: Received During the Year	-		Cash at Bank:		
Less: Repaid During the Year	-	1,56,00,938	S.B.I S.B A/C No - 033948	79,819	
			(Salary Account)		
JSS IOE:	6,95,685		S.B.J. S.B A/C - 197943	15,05,450	
Add: Received During the Year	-		(JD Joint Account)		
Less: Paid During the Year	-	6,95,685	S.B.I S.B A/C No- 033176	39,45,286	55,34,725
			(College Account)		
		3,48,12,036			3,48,12,036

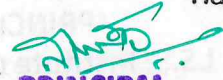
As per our Report of Even date
For **SKSVM & Co.**
Chartered Accountants
Firm's Registration No. 002045S


Kushal M V
Partner
M. No: 244521
Place: Hassan
Date: 08-08-2024



For JSS INSTITUTE OF EDUCATION


Principal
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573134
Hassan Dist.


PRINCIPAL
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P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALES PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

(Schedule 10)

Fixed Assets Schedule for the Year Ended 31-3-2024

SL. NO	Particulars of Asset	WDV as on		Additions		Total	Rate	Depreciation		WDV as on
		01.04.2023	>180 days	<180 days				Full	Half	
1	HP 280 G9 MT DESKTOP 20 COMPUTER		13,12,160.00			13,12,160.00	40%	1,96,824.00		11,15,336.00
2	EPSON L 3250 Printer		16,000.00			16,000.00	15%	2,400.00		13,600.00
3	ESPSON EB-X05 PROJECTOR		95,719.00			95,719.00	15%	14,357.85		81,361.15
4	Exide 150 AH Tall Tubular Batteries			27,800.00		27,800.00	15%		2,085.00	25,715.00
5	Neelakamal Chair			1,17,000.00		1,17,000.00	10%		5,850.00	1,11,150.00
6	Mike Set parts Purchases		1,400.00			1,400.00	15%	210.00		1,190.00
7	Borewell, Pump & Tapline	3,366.00				3,366.00	15%	504.90		2,861.10
8	Bio-Metric Machine	7,778.00				7,778.00	20%	1,555.60		6,222.40
9	Canteen Building	12,256.00				12,256.00	10%	1,225.60		11,030.40
10	Coin Telephone Box	3,937.00				3,937.00	10%	393.70		3,543.30
11	Computer Software	26,861.00	24,780.00			76,421.00	20%	10,328.20	2,478.00	63,614.80
12	Computer, Printers, & Accessories	66,219.00				66,219.00	20%	26,487.60		39,731.40
13	Electrical Installation	16,347.00				16,347.00	10%	1,634.70		14,712.30
14	Fax Machines / Xerox Machines	16,963.00				16,963.00	15%	2,544.45		14,418.55
15	Furnitures & Fixtures	35,132.00				35,132.00	10%	3,513.20		31,618.80
16	Iron Lader & Iron Stand	1,724.00				1,724.00	10%	172.40		1,551.60
17	Library Books & Journals Renewal	1,32,864.00	69,842.00			2,21,100.00	15%	30,405.90	1,379.55	1,89,314.55
18	Motor Blke	2,187.00				2,187.00	15%	328.05		1,858.95
19	Patents & Portraits	10,106.00				10,106.00	0%			10,106.00
20	Psychology Laboratory	2,286.00				2,286.00	15%	342.90		1,943.10
21	Spiral Blinding Machine	1,326.00				1,326.00	15%	198.90		1,127.10
22	Sports Articles	14,225.00				14,225.00	15%	2,133.75		12,091.25
23	Torch, Wall Clock	811.00				811.00	10%	81.10		729.90
24	TV, Tape Recorder, Mic Set & Microphones	44,274.00				44,274.00	15%	6,641.10		37,632.90
25	U.P.S Batteries	17,304.00				17,304.00	40%	6,921.60		10,382.40
26	Fire Extinguishers	3,542.00				3,542.00	15%	531.30		3,010.70
		4,19,508.00	15,19,901.00	1,87,974.00		21,27,383.00		3,09,736.80	11,792.55	18,05,853.65



**JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)**

Consolidated Account of JD Joint Account, Salary Account and College Account

Schedule Account for the Year Ended 31-03-2024

(Schedule 1)

Other Income:

Particular	Amount
SB Interest	1,32,755.00
Bank Charges Recovered	12,955.00
Xerox Recoveries	48,161.00
Building Tax Reimburseemnt	23,915.00
Spiral Blinding	560.00
sale of old Books	780.00
sale of Scarpe Materials	10,515.00
Rent for Mike Set Usage	500.00
Total	2,30,141.00

(Schedule 2)

Salary Recovery & Deductions:

Particular	Amount
Non - Abid PT	7,200.00
Professional Tax	5,000.00
Aided - Salary Deductions	14,27,430.00
PF - Aided Employees	3,88,800.00
PF- Non Aided Employees	86,400.00
PF- Management	5,14,800.00
Salary Aided Employee	1,60,21,028.00
Leave Encashment	22,16,248.00
Total	2,06,66,906.00

(Schedule 3)

Advance for Expenses:

Particular	Amount
CLC Refund	1,013.00
convation day	94,372.50
2022-23 Fees From CAC Bangalore	2,37,975.00
Admission Fees	4,100.00
One Day Salary	43,910.00
1% Salary	13,612.00
Advance for Renewal of Library Journals	18,394.00
Affiliation Renewal Fees 2023-24	2,11,004.00
By 50% Tuition Fee Remitted (2022-23)	2,13,000.00
Total	8,37,380.50



(Schedule 4)

By Administrative Exp:

Particular	Amount
Tuition Fees 2021-22 to 2022-23	73,500.00
Admission Fees 2021-22 to 2022-23	2,450.00
Bank Charges	1,064.50
Property Tax- Building	35,000.00
Non-Aided and Aided - EPT	52,600.00
Travelling , Conveyance	10,065.00
FBF	2,230.00
LIC Insurance	3,51,600.00
Income Tax	10,29,000.00
Medical Examination Charges	2,000.00
Guest Lecture Remuneration	2,500.00
Non-Aided and Aided - PF	9,90,000.00
Salary Aided Employee	1,60,21,028.00
Admission Fees	4,100.00
By 50% Tuition Fee Remitted (2022-23)	2,13,000.00
Leave Encashment	22,16,248.00
Total	2,10,06,385.50

(Schedule 5)

Acquisition of Assets:

Particular	Amount
HP 280 G9 MT DESKTOP 20 COMPUTER	13,12,160.00
EPSON L 3250 Printer	16,000.00
ESPSON EB-X05 PROJECTOR	95,719.00
Exide 150 AH Tall Tabular Batteries	27,800.00
Neelakamal Chair	1,17,000.00
Mike Set parts Purchases	1,400.00
Library Books	48,598.00
Library Journals Renewal	39,638.00
Software Renewal Charges	49,560.00
Total	17,07,875.00

(Schedule 6)

Repairs & Maintance:

Particular	Amount
Computer Maintenance	14,176.00
Website Maintenance	9,440.00
Office & Others Maintenance	75,667.00
Electrical Repairs	19,079.00
Total	1,18,362.00



(Schedule 7)

General and Contingencies:

Particular	Amount
Postage and Courier	6,208.00
Xerox Charges	32,356.00
Internet Charges	14,148.00
Electricity charges	86,587.00
Generator Charges	14,033.00
Newspaper	7,729.00
Cleaning Materials	5,967.00
Printary & Stationary	59,970.00
Application Charges	500.00
Meeting Expenses	2,500.00
Festivals of Day	1,17,916.00
External Audit Fees & TDS Retrun Charges	17,250.00
Records Teaching Materials Printing charges	15,000.00
Institutional Professional Tax for 2022-23	2,500.00
Library Expenses	5,385.00
One Day Salary	43,910.00
1% Salary	13,612.00
Total	4,45,571.00

(Schedule 8)

University Payments:

Particular	Amount
2022-23 Students Unit fee	35,770.00
Affilaition Renewal Fee 2023-24	2,12,093.00
By TBF	2,650.00
BY SWF	2,650.00
By NFTW Fee (Teachers Day Stamps Fee)	2,650.00
By Red Cross	2,175.00
Examination Fees	2,57,444.00
2023-24 1 & 2 Year Students University Fee Remmitance	7,59,385.00
2022-23 CAC fee Reatined at CAC	63,230.00
CLC Expenses	50,000.00
Total	13,88,047.00

(Schedule 9)

Advance & Refund & Recoveries:

Particular	Amount
Refund of Fee	20,178.00
Refund of Advnces taken for payment of University Fee	35,770.00
Advance for Renewal of Library Journals	18,394.00
Affiliation Renewal Fees 2023-24	2,11,004.00
Total	2,85,346.00



JSS INSTITUTE OF EDUCATION

CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT)

Sakaleshpura, Hassan.

FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31-03-2024

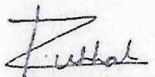
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute Follows Cash Method of Accounting.

Notes on Accounts:

1. There are no contingent liabilities, as on the date of the Balance Sheet.

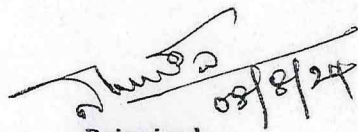
For SKSVM & Co.
Chartered Accountants
Firm's Registration No. 002045S



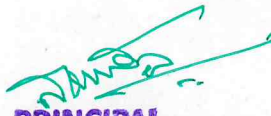
Kushal M V
Partner
M. No: 244521
Place: Hassan
Date: 08-08-2024



For JSS INSTITUTE OF EDUCATION



Principal
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573134
Hassan Dist.



PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist